

CITY OF KELOWNA

BYLAW NO. 9991

Five Year Financial Plan 2008-2012

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1st, 2008 to and including December 31st, 2012.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2008-2012, No. 9991".

Read a first, second and third time by the Municipal Council this 5th day of May, 2008.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"



FINANCIAL PLAN 2008 - 2012

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013-2020</u>
<u>REVENUE SOURCES</u>						
Property Value Tax	88,503,000	94,266,984	100,370,638	104,933,846	109,475,907	1,063,424,573
Parcel Taxes	3,571,599	3,980,829	3,658,134	3,953,091	4,256,439	41,346,097
Fees and Charges	93,477,254	95,887,807	99,082,464	101,751,893	104,487,006	1,014,963,501
Borrowing Proceeds	80,829,937	33,350,000	22,250,000	3,000,000	8,000,000	60,100,000
Other Sources	57,654,821	65,012,245	46,550,318	49,166,834	51,461,390	499,884,480
	324,036,611	292,497,865	271,911,555	262,805,663	277,680,742	2,679,718,652
<u>TRANSFERS BETWEEN FUNDS</u>						
Reserve Funds	14,648,872	3,381,356	2,734,676	2,459,516	4,786,128	31,110,341
DCC Funds	42,262,705	54,447,326	48,190,786	38,993,446	35,620,642	195,175,952
Surplus/Reserve Accounts	55,233,250	9,180,532	10,235,086	8,473,542	21,283,368	114,489,689
	112,144,827	67,009,214	61,160,548	49,926,505	61,690,137	340,775,982
Total	436,181,438	359,507,079	333,072,103	312,732,168	339,370,879	3,020,494,634
<u>EXPENDITURES</u>						
Municipal Debt						
Debt Interest	9,460,966	11,406,656	14,441,908	14,222,313	13,903,169	100,425,350
Debt Principal	5,416,331	8,940,895	14,310,341	14,252,501	14,020,274	104,962,189
Capital Expenditures	234,402,195	148,440,161	107,559,586	78,576,620	100,390,391	766,757,894
Other Municipal Purposes						
General Government	17,907,536	16,978,453	17,622,052	18,278,904	18,962,050	184,193,128
Planning & Development	6,964,411	6,878,839	7,095,899	7,411,230	7,741,353	75,197,775
Rec, Parks & Culture	25,874,815	26,839,484	27,792,878	28,839,821	29,929,879	290,732,176
Works & Utilities	72,399,214	73,326,377	76,443,061	79,359,688	82,806,718	804,366,009
Protective Services	32,103,834	33,328,577	34,717,096	36,371,164	37,853,815	367,703,527
Other	4,700,511	4,782,673	4,866,889	4,953,211	5,041,690	63,216,397
Airport	7,814,729	7,311,122	7,539,359	7,775,474	8,019,741	77,901,981
	417,044,542	338,233,238	312,389,069	290,040,927	318,669,079	2,835,456,426
<u>TRANSFERS BETWEEN FUNDS</u>						
Reserve Funds	4,889,252	4,857,094	4,932,449	4,965,089	5,021,070	44,878,183
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	14,247,644	16,416,747	15,750,585	17,726,152	15,680,730	140,160,025
	19,136,896	21,273,841	20,683,034	22,691,241	20,701,800	185,005,259
Total	436,181,438	359,507,079	333,072,103	312,732,168	339,370,879	3,020,494,634